



**TFS Energy's U.S. Oil Desk Hires Senior Brokers
Philip Clifford and Roberto Aberasturia, Jr.**

NEW YORK, January 3, 2007 – TFS Energy, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced its U.S. derivatives and physical oil desk has hired Philip Clifford and Roberto Aberasturia, Jr. Philip and Roberto, both industry-recognized products brokers, join the oil desk from GFI and report to Mike Anderson in Stamford, CT.

Philip Clifford has 17 years of industry experience including ten years as a refined products trader. Besides brokering refined products, Philip will provide fundamental analysis of the oil markets for the group's clients. Roberto, a trader for five years prior to brokering refined products, will broker refined products alongside Philip.

"With 25 years of industry involvement between the two of them, Philip and Roberto bring tremendous experience to TFS Energy" commented Mike Anderson, Manager of Oil in the USA. "They join the existing 18-strong oil desk, and will be pivotal team members in further strengthening our market share in oil brokering."

Active in oil derivatives since 1989, TFS Energy was first in offering full refined-product coverage, servicing naphtha, gasoline, crude, jet, gas oil and residual fuel options and swaps.

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About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products, weather derivatives, and exchange-traded futures and options. In *Commodities Now's* 2006 broker rankings, TFS Energy was awarded 'The Energy Broker of the Year' for the second successive year. In *Energy Risk's* 2006 commodity rankings, TFS Energy was ranked in 36 categories with nine No. 1 places. In *Environmental Finance's* 2006 survey, TFS Energy won seven 1st places, including best broker in weather derivatives globally and best broker in four environmental products categories. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three interdealer brokers in financial and commodity-related products with a presence in 21 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsenergy.com.

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