



NEWS RELEASE

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TFS Energy Hires Joe Jefferson for Its U.S. Coal Desk

NEW YORK, January 6, 2006 – TFS Energy, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced its U.S. coal desk has hired Joe Jefferson, an industry-recognized marketer who has been active in the coal industry since 1975. Joe brings a diverse background in domestic and international coal sales and transport that will be an unrivaled resource for TFS's client base. Having lived and worked in the major coal regions of the US such as the Powder River Basin, the Illinois Basin, and Central Appalachia, Joe is establishing a TFS field office on the Kentucky/West Virginia border, at the critical shipping intersection of the Ohio and Big Sandy River Districts. Joe joins TFS from Progress Fuels Corporation, where he was Director of Coal Sales for the last decade, and will be working with Brian Carroll, Joseph Cacioppo and Eric Klein of the New York office.

"Joe is a great addition to our coal team," commented Brian Carroll, co-manager of TFS Coal in America. "With his strong negotiation skills, Joe will be putting an emphasis on developing a broader and more dynamic coal market for atypical quality product variations."

About Joe Jefferson:

Prior to his time at Progress Fuels Corporation, Joe worked for nearly two decades at Cyprus Amax Coal Company. He is a member of the National Mining Association, North Carolina Coal Institute and the Lexington Coal Exchange.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives, and exchange-traded futures and options. In *Energy Risk's* annual broker polls, TFS has 54 number one rankings over the past 11 years in commodities such as fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil. In 2005, TFS was awarded "Energy Broker of the Year" by *Commodities Now*. In *Environmental Finance's* 2005-2006 broker polls, TFS was voted number one in seven categories. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsenergy.com.

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