



Tradition and TFS Announcement

The Tradition Group is pleased to announce that it is in the process of combining its brokerage operations in London. All of the operations of TUK and TFS will be working in one building as from spring of 2008.

Effective immediately the two companies will be managed by Mike Leibowitz. Mike has worked for the Tradition Group for 18 years and was previously CEO of TFS in Europe.

An agreement has been reached whereby Robin Houldsworth will shortly be leaving the Tradition Group after 20 years of service. The company wishes to register its thanks for Robin's extensive contribution to the business.

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