



**Tradition and Its Environmental Division, TFS Green, Earn 16 Broker Awards in *Environmental Finance's* Prestigious Market Survey**

**NEW YORK, NY December 17, 2008** – Tradition, a leading interdealer broker, and its environmental division, TFS Green, today announced its results in the ninth annual *Environmental Finance* and *Carbon Finance* Market Survey.

"This year our services in the environmental markets have received more recognition than ever before, with 16 awards in the most recent *Environmental Finance* broker rankings," commented Michael Anderson, European Head of Energy and Commodities at Tradition. "This is tremendous news for Tradition as a company, reflecting the professionalism and hard work of our employees across the entire environmental markets spectrum. We would particularly like to thank our clients for their unwavering support and their recognition of our premier status reflected in these results."

"I am honored that the weather derivatives division at TFS Energy has been recognized with all three separate awards this year. It is very encouraging and I am pleased that our hard work and client service is recognized," said Kendall Johnson, MD and Global Head of Weather Derivatives. "These awards demonstrate that our desk is gaining momentum and is well-positioned to continue along that trajectory in 2009."

TFS Energy was recognized in 16 categories, including 'Best Broker' and 'Best Primary Originator' in eight categories. This is the highest number of awards ever achieved by one company, the full list is as follows:

- Best Broker Spot & Futures GHG Emissions EU ETS- Tradition
- Best Primary Originator (e.g. broker, investment bank or carbon fund) GHG Emissions Kyoto Projects Credits (JI and CDM) – TFS Green
- Best Broker Weather Risk Management – North America – Tradition
- Best Broker Weather Risk Management – Europe- Tradition
- Best Broker Weather Risk Management – Asia – Tradition
- Best Broker Renewable Energy Certificates – UK – Tradition
- Best Broker Renewable Energy Certificates – Australasia – Tradition
- Best Broker US Emissions Markets NOx – Tradition
  
- Runner up Best Broker, Secondary Market (i.e. issued CERs/ERUs) GHG Emissions Kyoto Projects Credits (JI and CDM) – Tradition
- Runner up Best Broker GHG Emissions North American Mandatory Markets (e.g. RGGI) – Tradition
- Runner up Best Broker GHG Emissions Australasian Markets – Tradition
- Runner up Best Broker GHG Emissions Voluntary Markets – TFS Green
- Runner up Best Broker Renewable Energy Certificates North American Markets – Tradition
- Runner up Best Broker US Emissions Markets SO2 - Tradition
- Runner up Best Broker US Emissions Markets NOx (Reclaim) - Tradition
- Runner up Best Broker Emissions Reduction Credits- Tradition

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### **About Tradition**

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Tradition is represented in 26 countries and has approximately 3,000 institutional clients. It employs 2,250 people globally, including 1,450 brokers.

Tradition is owned by Compagnie Financière Tradition (CFT), which is listed on the Swiss Stock Exchange. [www.tradition.com](http://www.tradition.com)

### **About TFS Green**

TFS Green is part of Tradition. A market leader, TFS Green specializes in renewable energy and emissions markets, focusing on Joint Implementation and Clean Development Mechanism under Kyoto Protocol.

For more information visit [www.tfsgreen.com](http://www.tfsgreen.com).