

**OTF RATE CARD**

| FIXED INCOME      |                  |                     |  |
|-------------------|------------------|---------------------|--|
| CONVERTIBLE BONDS |                  |                     |  |
| VOICE             |                  | TRADITION LOCATION: | LONDON                                 |
| G11               |                  | EFFECTIVE DATE:     | 3 January 2018                         |
| Currency          | Tenor / Maturity | Tier A Rate         | Calculation                            |
| All               | All              | 500                 | Trade Currency Per 1Mio Trade Currency |

**Terms and Conditions**

1. Rates apply to European, Japanese & Asian Convertible Bonds.
2. The terms in this agreement are net and not subject to any discount.
3. In accordance with our normal billing we may send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.