

**OTF RATE CARD**

01 September 2020

EMERGING MARKETS				
EM - BONDS				
VOICE			TRADITION LOCATION: London	
			EFFECTIVE DATE: 01 September 2020	
Currency	Product	Voice	Electronic	Calculation
GBP	RUSSIA SOVEREIGN	0.01	0.01	Cents per mio Nominal
	SOVEREIGN	0.03	0.015	
EUR	QUASI-SOVEREIGN	0.02	0.015	
	CORPORATE	0.03	0.015	
USD	MENA SOVS < 15 YRS	0.02	0.015	
CHF	MENA SOVS > 15 YRS	0.03	0.015	
RUB	MENA CORPS	0.03	0.015	
	TURKEY SOVEREIGN	0.02	0.015	
	NEW ISSUES 1 <sup>ST</sup> 2 DAYS	0.02	0.015	

**Terms and Conditions**

1. Aggressor only pays on Voice trades.
2. The terms in this agreement are net and not subject to any discount.
3. In accordance with our normal billing we may send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.
4. Rates are subject to periodic review.