**Tradition brokers first ever Bulgarian Power trade**

Tradition, a leading interdealer broker, today announced it had concluded the first ever OTC Brokered trade in Bulgarian Power. The transaction was between two major European power companies for 10mw of Weekend Base at €21.75 and was brokered out of London at 12.30pm today by Tradition’s team of European power brokers.

In December 2009, Tradition launched a trading screen, publishing Bulgarian Power prices, but today completed the first trade based on the information published on that screen.

Commenting on today’s news, Mike Anderson, Head of European Energy at Tradition said;

“This is an important milestone for our European power brokerage service and we are looking forward to executing more trades in the Bulgarian market. Today’s achievement strengthens our already strong power credentials.”

**ENDS**

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**Notes to Editors**

**About Tradition:**
Tradition is one of the world’s largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs over 2,450 people globally. Tradition is part of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

For more information visit www.tradition.com