Compagnie Financière Tradition reported first-quarter consolidated turnover of **CHF 319.6 million**, compared with CHF 378.9 million in the year-ago period, a decrease of **15.6%** at current exchange rates and **12.8%** at constant exchange rates.

However, the level of activity was higher than in the second half of 2009, with consolidated turnover up 5.0% at current exchange rates and **5.2% at constant exchange rates**.

The United Kingdom and the Americas remain the Group’s major revenue generators, contributing 37.7% and 28.8% of turnover respectively, against 33.3% and 32.2% in 2009. Asia accounted for 23.3% of turnover during the period (Q1 2009: 23.7%) and continental Europe accounted for 10.2% (Q1 2009: 10.8%).

*With a presence in 27 countries, Compagnie Financière Tradition SA is one of the world’s leading interdealer brokers. The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).*

Compagnie Financière Tradition (CFT) is listed on the SIX Swiss Exchange. You can find out more about our Group on our website at www.traditiongroup.com.

Lausanne, 27 April 2010