Compagnie Financière Tradition reported consolidated revenue for the first half of 2010 at CHF 656.4m, compared with CHF 743.6m for the year-ago period, a decline of 11.7% at current exchange rates or 9.8% at constant rates.

In the second quarter, consolidated revenue was CHF 336.8m, down 7.6% from the same quarter last year, or 6.8% at constant exchange rates.

The level of activity was higher half on half, with consolidated revenue up 7.0% at constant exchange rates.

The United Kingdom, and North and South America are still the Group’s main earnings generators, accounting for 36.5% and 29.5% of revenue respectively, against 35.0% and 30.7% in 2009. Asia accounted for 24.1% of consolidated revenue and continental Europe 9.9%, compared with 22.8% and 11.5% respectively in the first half of 2009.

With a presence in 27 countries, Compagnie Financière Tradition SA is one of the world’s leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).

Compagnie Financière Tradition (CFT) is listed on the SIX Swiss Exchange. You can find out more about our Group on our website at www.traditiongroup.com.

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