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19 December 2017

OTF RATE CARD

| FIXED INCOME | | | | | | | |
|--------------|------------------|-------------|--------------------------------|--|--|--|--|
| SSA BONDS | | | | | | | |
| VOICE | | | TRADITION LOCATION: LONDON | | | | |
| G11 | | | EFFECTIVE DATE: 3 January 2018 | | | | |
| Currency | Tenor / Maturity | Tier A Rate | Calculation | | | | |
| EUR | = 0 <= 2 Years | 25 | EUR Per 1Mio EUR | | | | |
| | > 2 Years | 50 | | | | | |
| USD | = All Maturities | 100 | USD Per 1Mio USD | | | | |

| FIXED INCOME | | | | | | | | |
|---------------|-----------------------------|-------------|---------------------|----------------|--|--|--|--|
| COVERED BONDS | | | | | | | | |
| VOICE | | | TRADITION LOCATION: | LONDON | | | | |
| G11 | | | EFFECTIVE DATE: | 3 January 2018 | | | | |
| Currency | Tenor / Maturity | Tier A Rate | | Calculation | | | | |
| EUR | = 0 <= 2 Years > 2 Years | 25 50 | EUR Per 1Mio EUR | | | | | |

Terms and Conditions

^{1.} The terms in this agreement are net and not subject to any discount.

^{2.} In accordance with our normal billing we may send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.