

ParFX named 'Best e-FX Trading Venue' at FX Week e-FX Awards

12 July 2018, London & New York – ParFX, the wholesale electronic spot FX trading platform, has been named 'Best e-FX Trading Venue' at an award ceremony in New York last night (11 July).

The FX Week e-FX awards recognise industry excellence in electronic foreign exchange among banks, brokers, vendors and the buy-side. The highly competitive 'Best e-FX Trading Venue' award recognises the platform that offer the best service to clients, high levels of liquidity, low costs, transparency and pre-and post-trade services. Innovative solutions to prevalent issues such as credit and counterparty mix were also prioritised.

ParFX was selected as the winner of this prestigious award by an expert judging panel made up of senior financial market consultants, industry analysts and FX Week editor, Eva Szalay.

Roger Rutherford, Chief Operating Officer at ParFX, comments: "We are very pleased to win this prestigious accolade. It demonstrates the widespread support for ParFX from a broad section of the industry and validates our vision and determination to promote good trading behaviour in the FX market.

"Although we are entering our fifth year of business, our vision and model set out at launch remains futureproofed in many ways. The call for fairness, equality and transparency from our founders is reflected in the FX Global Code and aligns strongly with our core values. ParFX is, without doubt, as relevant and differentiated now as it was then."

ParFX was founded in 2013 and remains governed by a group of leading FX institutions. Last year, ParFX was one of the first trading platforms to commit to the FX Global Code and it continues to attract business all segments of the FX market.

Its top ten most active participants are now equally split between the largest bank and non-bank market participants, demonstrating how all market participants are attracted to the platform's principles and seek to engage in good trading behaviour in a fair and transparent trading environment.

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About ParFX

Developed for the market, by the market, ParFX is a wholesale electronic trading platform designed to bring renewed transparency and equality to global spot FX. The platform's unique matching mechanism applies the market's only meaningful randomised pause to all order submissions, amendments and cancellations. This firms liquidity by creating a genuinely level playing field for all participants regardless of technological sophistication or financial strength. ParFX has made its mark as a credible, independent and neutral platform in the spot FX market with an attractive and sustainable model.

Other benefits include:

- Enhanced trade cycle transparency – lit pre-trade, full disclosure post-trade
- Low-cost and easy access through industry-standard FIX protocol API
- Democratic incorporation of trading costs into actual transaction
- Transparent trading pricing set equally for all users
- At-cost market data distributed in parallel to all active participants
- Full post-trade transparency – Executing Broker, Prime Broker and Prime Client name give-up post-trade.

ParFX is open to all professional institutions able to settle via CLS, and provides those participants with a low-cost, convenient and equitable venue for sourcing FX liquidity.

ParFX has been designed by Tradition, an award-winning interdealer broker and one of the world's largest in over-the-counter financial and commodity-related products, in conjunction with a group of the world's leading FX banks.

For more information, please visit www.parfx.com.