PRESS RELEASE

LAUSANNE, 28 AUGUST 2026

Compagnie Financière Tradition

Ad hoc announcement pursuant to Article 53 of the Six Exchange Regulation Listing Rules

Revenue[1)] growth of 10.4% at constant exchange rates (+2.2% at current exchange rates) to CHF 646.2 million

Operating profit before depreciation and amortization (EBITDA)[1)] rose to CHF 120.1 million, an increase of 13.8% at constant exchange rates (+4.8% at current exchange rates), resulting in a margin of 18.6%

Net profit Group share up 22.5% at constant exchange rates (+12.6% at current exchange rates) to CHF 79.1 million

***In CHF m** (except basic earnings per share)*	**H1 2026**	**H1 2025**	**Variation at current exchange rates**	**Variation at constant exchange rates**
Reported results (IFRS)				
Revenue	597.8	580.1	3.1%	**11.0%**
Operating profit	88.0	88.2	-0.2%	**+7.4%**
Operating margin	*14.7%*	*15.2%*		
Profit before tax	103.0	95.9	+7.4%	**+16.7%**
Net profit Group share	79.1	70.2	+12.6%	**+22.5%**
Basic earnings per share	10.43	9.14	+14.1%	**+24.2%**
Results including share of joint ventures[1)]				
Revenue	646.2	632.1	+2.2%	**+10.4%**
Operating profit before depreciation and amortization (EBITDA)	120.1	114.7	+4.8%	**+13.8%**
Operating margin before depreciation and amortization	*18.6%*	*18.1%*		
Operating profit	108.3	103.5	+4,6%	**+13,8%**
Operating margin	*16.8%*	*16.4%*		

1) with proportionate consolidation method for joint ventures

Overview

Compagnie Financière Tradition continued its growth momentum in the first half of 2026, building on the positive momentum observed in previous years. The appreciation of the Swiss franc against most currencies, particularly against the US dollar and the Japanese yen, had a significant impact on reported revenue in Swiss francs compared with revenue calculated at constant exchange rates.

In this context, the Group's consolidated revenue, including the share of joint ventures, was up 10.4% at constant exchange rates to CHF 646.2 million, compared with CHF 632.1 million in the first six months of last year. Revenue from interdealer broking (IDB) business was up 10.4% at constant exchange rates to CHF 623.3 million, while revenue from the business dedicated to retail clients in Japan (Non-IDB) was up 8.9% at constant exchange rates to CHF 22.9 million. The data and analytics business recorded a double-digit growth over the period at constant exchange rates.

Operating profit before depreciation and amortization (EBITDA), including the share of joint ventures, was CHF 120.1 million against CHF 114.7 million in the first half of 2025, up 13.8% at constant exchange rates, while the increase was 4.8% on a reported basis, with the foreign exchange impact amounting to CHF 9.5 million. The operating margin before depreciation and amortization increased to 18.6% from 18.1% one year earlier.

Reported revenue and operating profit

Business activity grew during the year with reported consolidated revenue of CHF 597.8 million compared with CHF 580.1 million in the first half of 2025, an increase of 11.0% at constant exchange rates, while reported consolidated revenue increased by 3.1% at current exchange rates.

Reported operating profit was CHF 88.0 million against CHF 88.2 million in the first half of 2025, a decrease of 0.2% on a reported basis corresponding to an increase of 7.4% at constant exchange rates, with the foreign exchange impact amounting to CHF 6.7 million. The operating margin stood at 14.7% compared with 15.2% in the first half of 2025.

Net profit

The Group recorded a net financial expense of CHF 1.1 million in the first half of 2026, compared with CHF 4.4 million in the first semester of 2025. Net foreign exchange differences arising from currency fluctuations had a negative impact of CHF 0.4 million during the period, compared with CHF 4.9 million in the previous year. Interest income from cash investments decreased by CHF 1.6 million, resulting in net interest income after financial expenses on credit facilities and bonds, of CHF 0.7 million compared with CHF 1.3 million in the previous period.

The share in the results of associates and joint ventures was CHF 16.1 million against CHF 12.1 million in the first half of 2025, up 51.0% at constant exchange rates, mainly as a result of the successful integration of Money Partners Group by Gaitame and the strong momentum of its business.

The Group's tax expense amounted to CHF 20.4 million against CHF 21.9 million in the first half of 2025 for an effective tax rate of 23,4% against 26,1% in the previous period.

Net profit Group share was CHF 79.1 million compared with CHF 70.2 million in the first half of 2025, an increase of 22.5% at constant exchange rates and 12.6% on a reported basis. Basic earnings per share amounted to CHF 10.43 compared with CHF 9.14 in the first half of 2025, an increase of 14.1% on a reported basis.

Balance sheet

The Group maintained its sound balance sheet, characterised by a high level of equity, a low level of intangible assets and a strong net cash position as at 30 June 2026.

Consolidated equity stood at CHF 514.4 million at 30 June 2026 (31 December 2025: CHF 511.5 million), of which CHF 493.3 million was attributable to shareholders of the parent (31 December 2025: CHF 489.7 million), for a return on equity of 16.1% during the first half of the year. Consolidated equity, before deduction of treasury shares in the amount of CHF 49.6 million, was CHF 564.6 million.

As at 30 June 2026, net cash, including the Group's share in the net cash position of joint ventures, amounted to CHF 265.8 million, stable at constant exchange rates compared with the same period last year. Total cash, including financial assets at fair value, net of financial debt, was CHF 181.6 million at 30 June 2026 against CHF 197.9 million at 31 December 2025.

Outlook

Compagnie Financière Tradition's activity continued to grow in the first half of 2026, building on the momentum observed in recent years. In a market environment marked by rapid changes in economic, monetary and geopolitical conditions, the Group intends to pursue its development by leveraging its position at the heart of global financial markets, its expertise and the breadth of its brokerage offering. Organic growth remains a priority, notably through targeted recruitment in front-office activities and the development of the Group's offering across the different regions in which it operates.

The Group will also continue to invest in the digitalisation of brokerage activities, hybrid solutions, as well as data and analytics capabilities, leveraging its proprietary data science and artificial intelligence expertise. These capabilities will support the development and evolution of front-office activities while also streamlining and enhancing the efficiency of processes across support activities.

Finally, maintaining a strong financial structure and rigorous cost management will remain essential to preserving the flexibility required to pursue the Group's development, while strengthening its long-term resilience and competitiveness.

Half-year report

The 2026 half-year report of Compagnie Financière Tradition SA is available on the Company's website at *http://tradition.com/financials/reports.aspx*.

ABOUT COMPAGNIE FINANCIERE TRADITION SA

Compagnie Financière Tradition SA is one of the world's largest interdealer brokers in financial and commodity related products. Represented in over 30 countries, Compagnie Financière Tradition SA employs more than 2,500 people globally and provides broking and data services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals). Compagnie Financière Tradition SA (CFT) is listed on the SIX Swiss Exchange.

For more information. please visit ***www.tradition.com.***

MEDIA CONTACTS

Patrick Combes, Chairman
Compagnie Financière Tradition SA
+41 (0) 21 343 52 87
actionnaire@tradition.ch