2026 Half Year Results Presentation

28 August 2026

Lausanne

CFT HY2026 Key Financial Metrics

Strong underlying performance despite significant FX headwinds in 1H26

Compagnie Financière Tradition

Variations at constant rates

Revenue*

CHF 646m +10.4%

Productivity up 10.4%

H1 2025: CHF 632m

EBITDA*

CHF 120m +13.8%

Margin: 18.6%

H1 2025: CHF 115m, Margin 18.1%

Operating profit*

CHF 108m +13.8%

Margin: 16.8%

H1 2025: CHF 104m, Margin 16.4%

Net profit – Group share

CHF 79m +22.5%

EPS: CHF 10.43, up 14.1% in current rate

H1 2025: CHF 70m, EPS: 9.14

Shareholders' equity**

CHF 564m +13.3%

RoE: 16.1% (half-year return)

H1 2025: CHF 510m, ROE:15.0 %

Net cash position*

CHF 266m +0.9%

H1 2025: CHF 278m

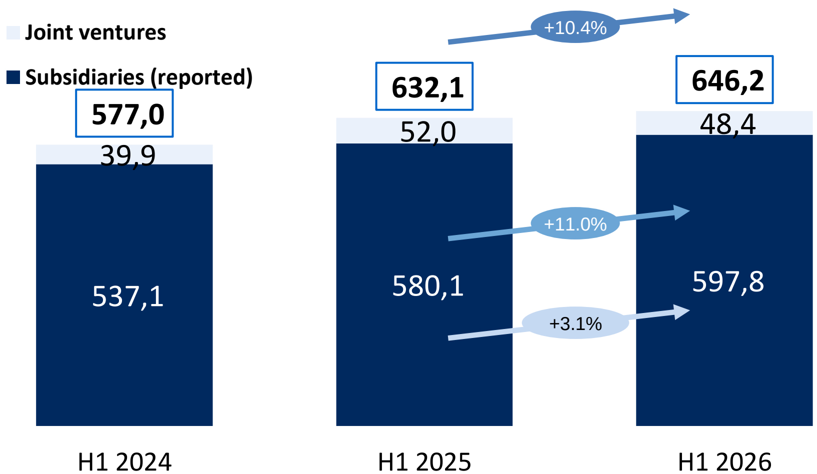
*Including group share of joint ventures

**Before deduction of treasury shares of CHF 50m. Reported shareholders' equity amount to CHF 514.4 as at 30 June 2026

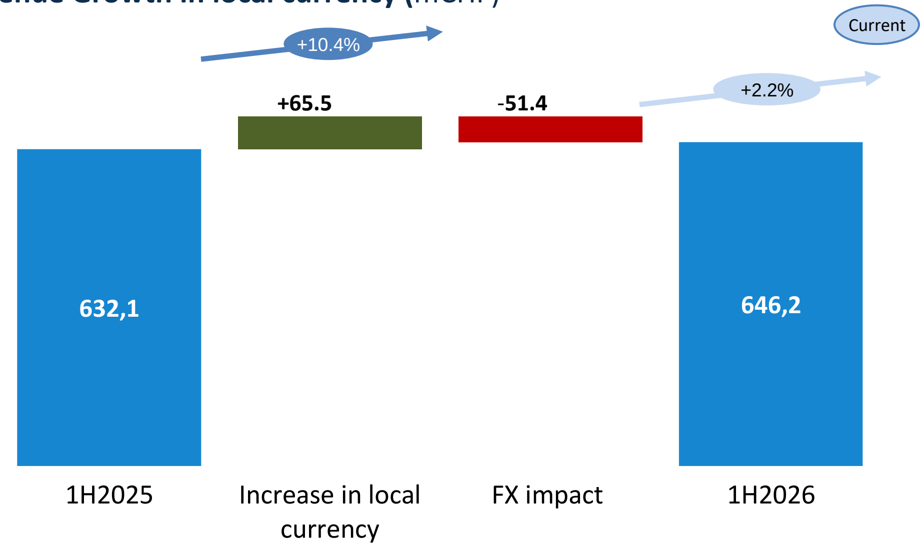
Double-digit underlying revenue growth significantly diluted by FX headwinds

Growth across both IDB and Non-IDB (Gaitame.com) businesses

Reported Revenue / Revenue including share of JV (mCHF)

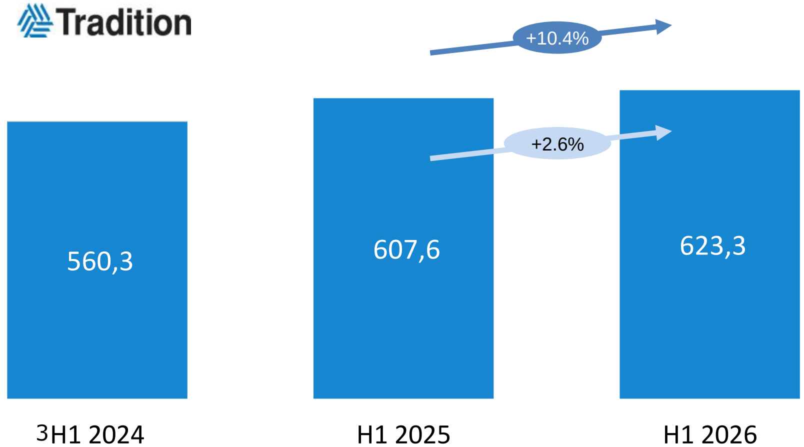


Revenue Growth in local currency (mCHF)



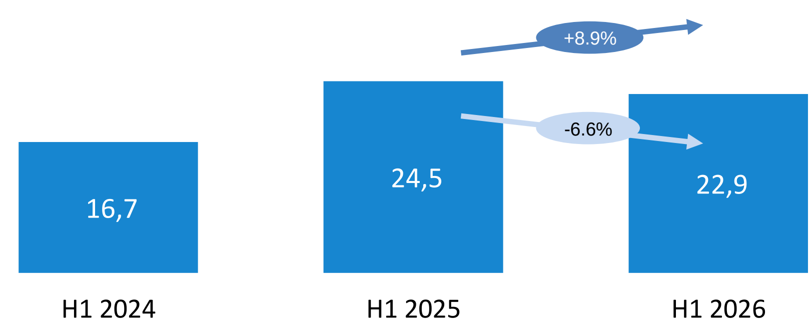
(Wholesale)

Tradition



(Retail)

外為どっとコム

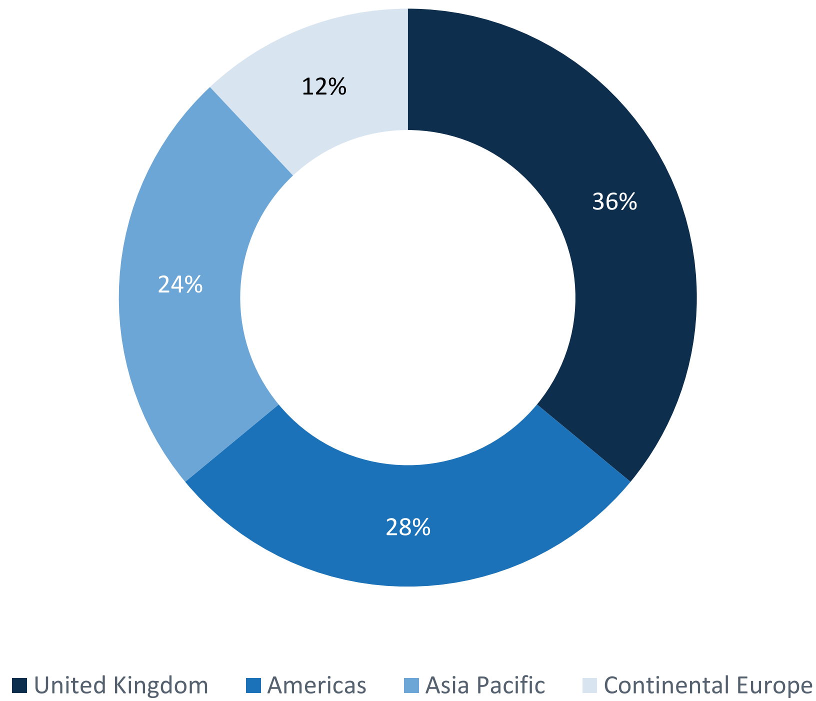


Variations at constant rates

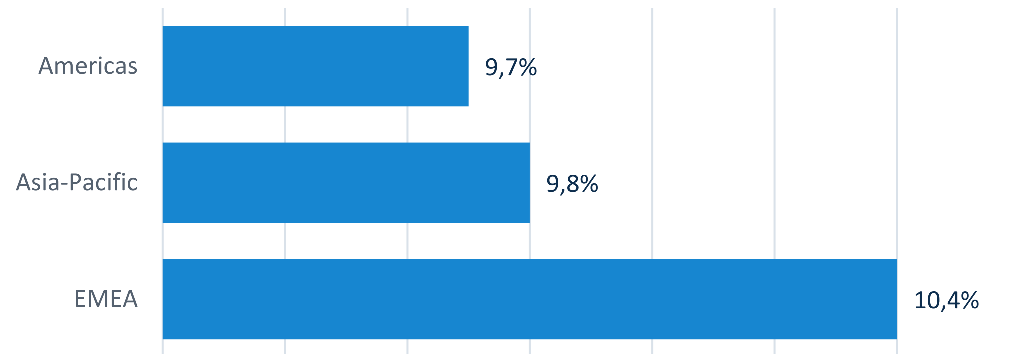
Broad-based revenue growth across all regions, led by EMEA

Positive revenue momentum sustained across all geographies, reflecting the Group's diversified business model

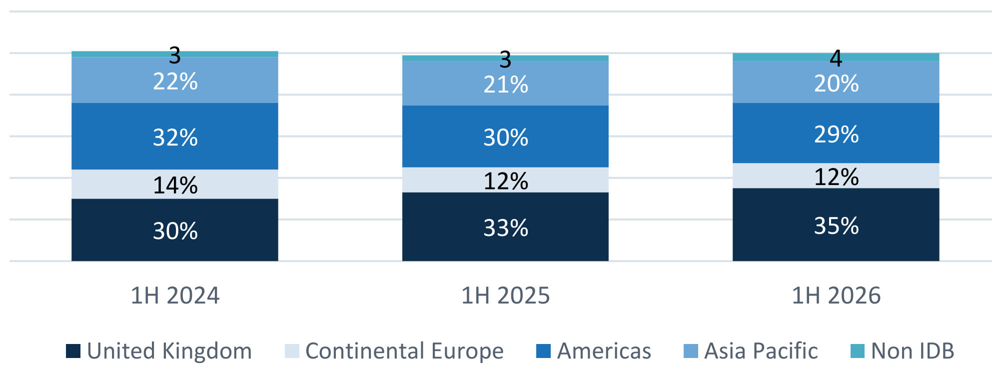
Revenue including share of JVs by region, H1 2026 (%)



Growth contribution by region, H1 2026 (constant rates)



Region mix, trend of revenue (%)



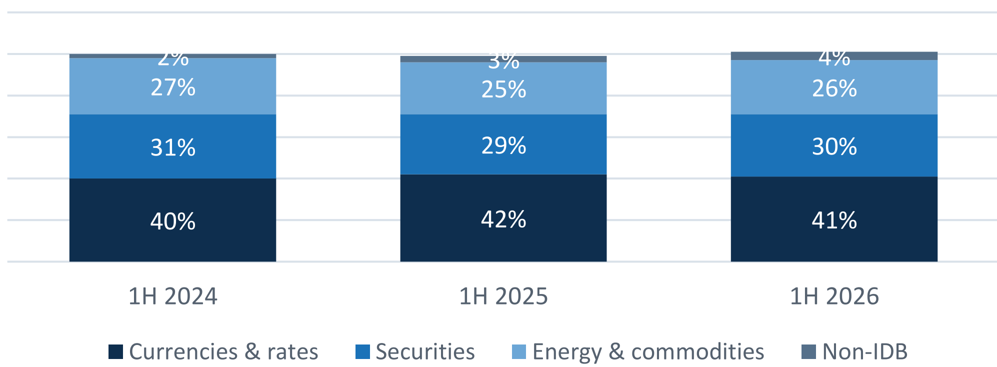
United Kingdom includes offices in EMEA managed through our London offices.

Diversified product portfolio across asset classes, with growth led by Securities and Derivatives

Data business performed strongly with revenue growth firmly in double digits

Wholesale revenue incl. share of JVs by product, H1 2025 growth (constant rates)

Product mix, trend of revenue (%)



Product portfolio

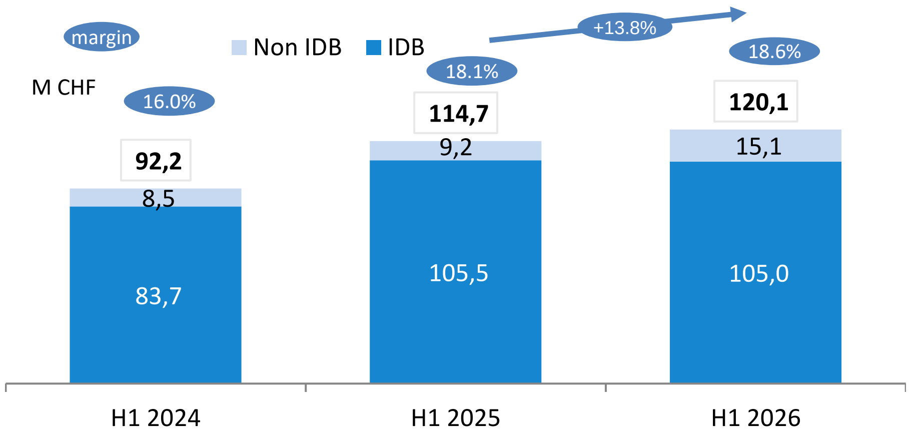
1. **Currencies and rates**
   Interest rate derivatives, money markets, FX forwards and options, futures
2. **Securities and derivatives**
   Government and corporate bonds, credit derivatives, repos, equity derivatives and cash equities
3. **Energy and commodities**
   Oil, gas, power, metals, environmental products and C&I energy advisory
4. **Retail FX (non-IDB)**
   Gaitame.com, Electronic forex brokerage equity-accounted at 50%,

EBITDA up 13.8% to CHF 120.1m, including share of joint ventures, with margin increasing to 18.6%

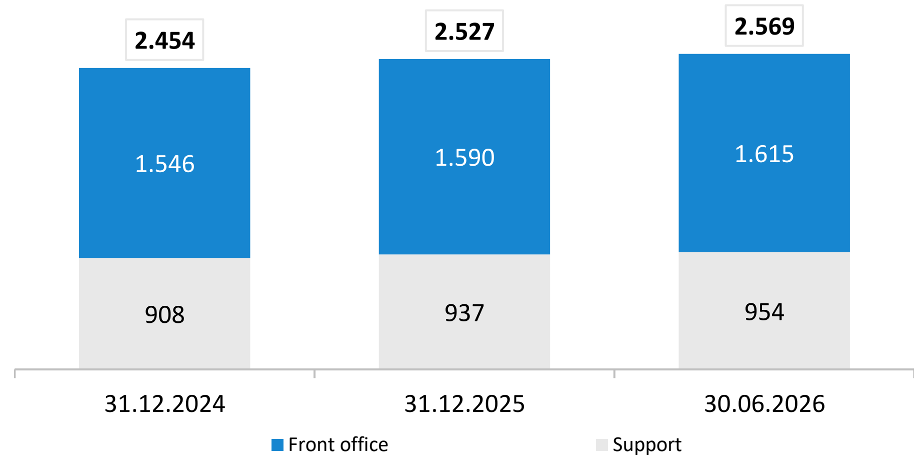
Average annualized productivity per individual up 10.5% to CHF 997,000

(Variation at constant rates)

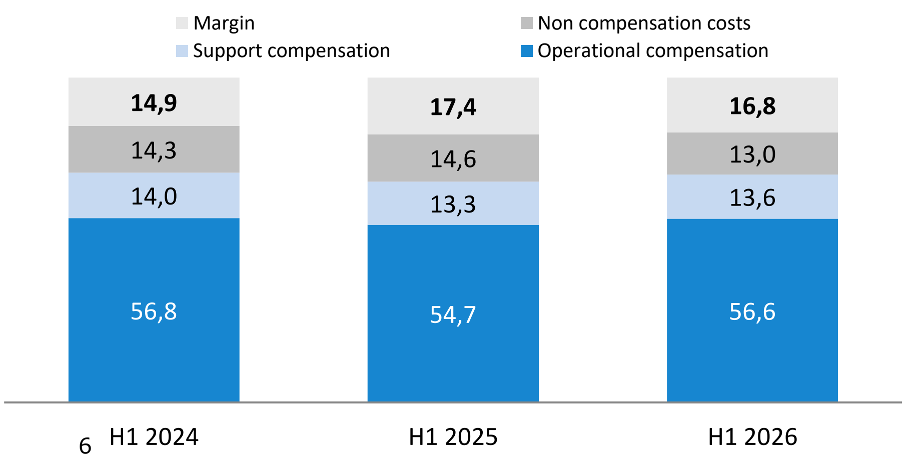
EBITDA including share of JVs (CHF m) and margin (%)



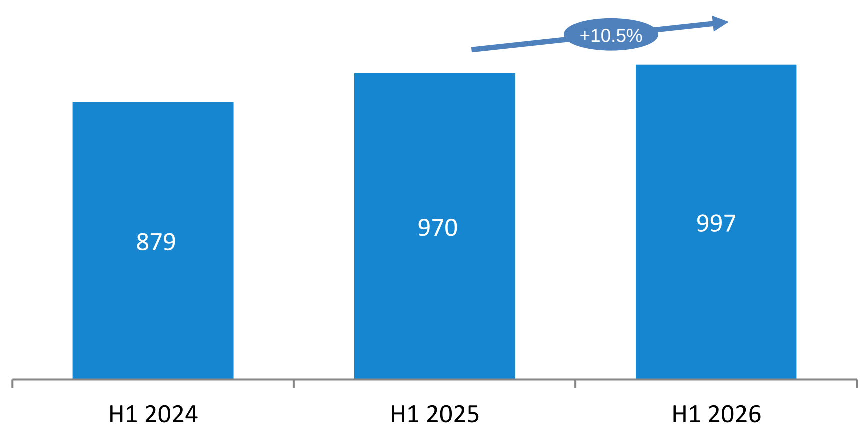
IDB headcount (period end)



Cost ratios as a share of IDB revenue (% of revenue)



IDB annualized broker productivity (CHF 000 per individual)



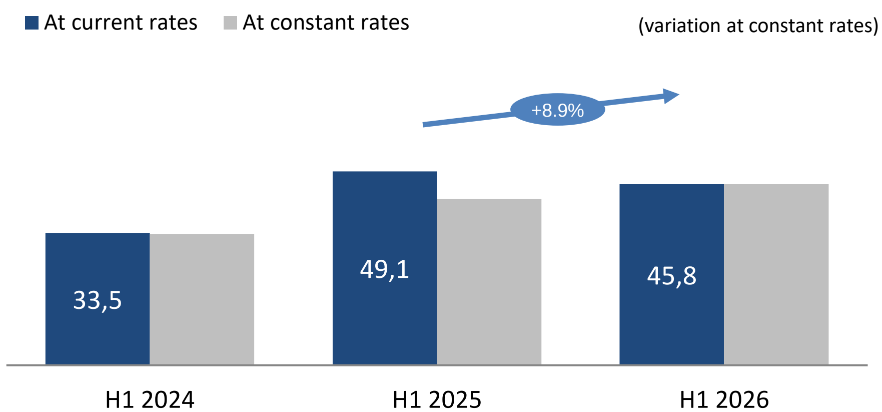
Gaitame.com: EBITDA up 95.5% to CHF 30.3m (100% basis), margin reaching 66.1% with revenue growth of 8.9% at constant exchange rates; client deposits of approximately $1bn

Successful integration of Money Partners Group by Gaitame.com; strong momentum of its business

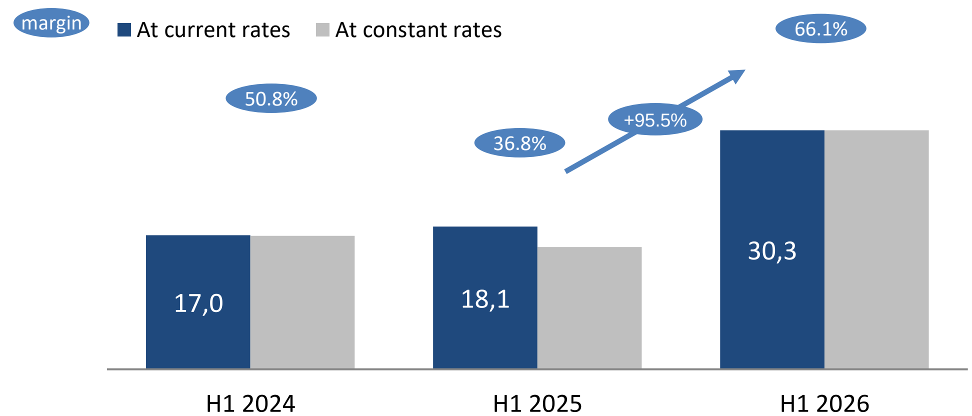
外為どっとコム

(variation at constant rates)

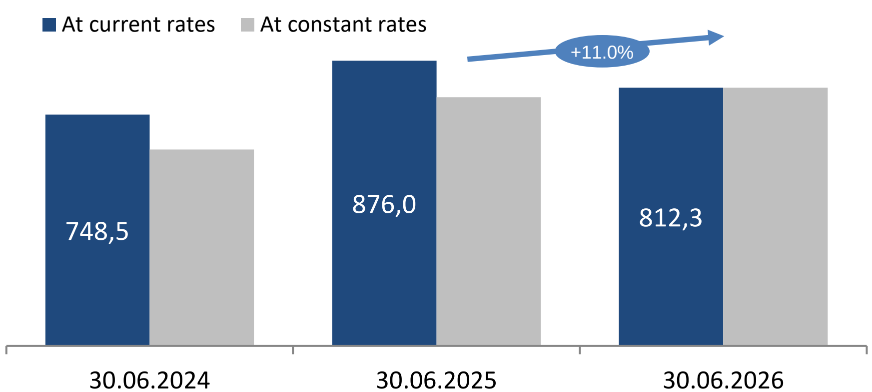
Revenue (CHF m, 100% basis)



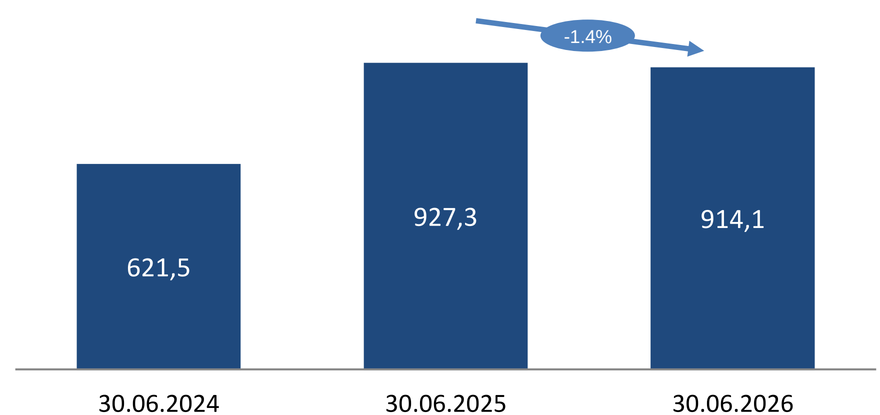
EBITDA (CHF m, 100% basis)



Client deposits (CHF m, 100% basis)



Number of client (In thousands, 100% basis)



* Figures presented at 100%. Group stake of 50% accounted as an equity investment

Strong net profit growth of 22.5% at constant exchange rates, with EPS benefiting from both higher earnings and a lower share count

Improved net financial result and lower effective tax rate of 23.4% further supported earnings growth

CHF m (except where stated otherwise)	H1 2025	H1 2026	Var. current	Var. constant
Operating profit	**88.2**	**88.0**	**-0.2%**	**7.4%**
Net financial result	-4.4	**-1.1**	-75.0%	-75.7%
Share of profit of associates and JVs	12.1	**16.1**	33.4%	51.0%
Profit before tax	**95.9**	**103.0**	**7,4%**	**16.7%**
Income tax	-21.9	**-20.4**	-7.0%	0.1%
Effective tax rate	-26.1%	**-23.4%**	-2.7 pts	
Non-controlling interests	-3.8	**-3.6**	-5.0%	4.7%
Net profit – Group share	**70.2**	**79.1**	**12.6%**	**22.5%**
Basic EPS (CHF)	9.14	**10.43**	**14.1%**	24.2%
Diluted EPS (CHF)	8.80	**9.95**	**13.1%**	23.0%
Weighted average shares outstanding (m)	7.66	**7.52**		

Net financial result

- H1 2026: net FX losses of CHF 0.4m improving from CHF 4.9m in 1H 2025
- Lower net interest income of CHF 0.6m from lower interest yield environment and in spite of reduced interest expenses with the July 2025 repayment of the CHF 130m bond
- Increase in interest expense on lease liabilities

Effective tax rate

- 1H2026 effective rate of 23.4% against a normative rate of 21.1%
- Principal reconciling item is non-deductible expenses (3% in 1H2026)
- Geographic mix of profits drives period-to-period movement

Strong financial position, underpinned by a robust cash position and substantial tangible shareholders’ equity

Balance sheet strength remains a clear differentiator versus peers

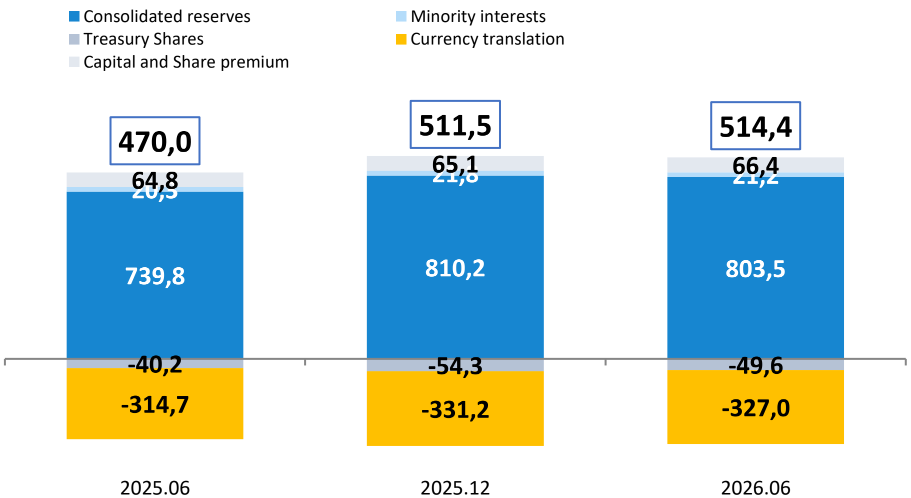
CHF m	30.06.2025	31.12.2025	30.06.2026
Other non current assets	36.2	38.7	**36.8**
Goodwill and intangible assets	46.7	49.0	**51.1**
Right-of-use assets	29.0	56.0	**58.1**
Investments in associates and JVs	124.8	131.5	**130.6**
Unavailable cash	30.3	31.1	**32.2**
Non current assets	**290.9**	**337.3**	**337.6**
Receivables related to MP	577.0	109.2	**596.5**
Trade and other receivables	342.9	336.0	**378.6**
Cash and financial assets	342.8	329.0	**293.1**
Current assets	1’420.7	823.1	**1’326.5**
Total assets	**1’711.6**	**1’160.4**	**1’664.1**

CHF m	30.06.2025	31.12.2025	30.06.2026
Capital and share premium	64.8	65.1	**66.4**
Treasury shares	-40.2	-54.3	**-49.6**
Currency translation	-314.7	-331.2	**-327.0**
Consolidated reserves	739.8	810.2	**803.5**
Equity attributable to shareholders	**449.7**	**489.7**	**493.3**
Non-controlling interests	20.3	21.8	**21.2**
Total equity	**470.0**	**511.5**	**514.4**
Long-term financial debts	179.5	179.6	**179.6**
Long-term lease liabilities	24.3	51.5	**51.7**
Other non-current liabilities	26.3	24.4	**23.9**
Non current liabilities	**230.1**	**255.5**	**255.2**
Short-term financial debts	137.4	13.5	**0.9**
Short-term lease liabilities	11.4	12.3	**13.1**
Trade and other payables	299.8	264.1	**289.9**
Receivables related to MP	562.9	103.6	**590.6**
Current liabilities	**1’011.5**	**393.5**	**894.5**
Total Equity and liabilities	**1’711.6**	**1’160.4**	**1’664.1**

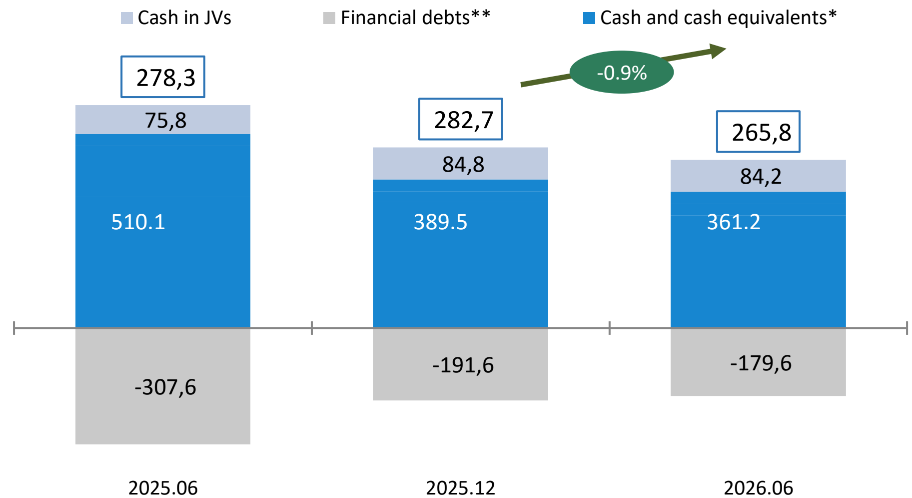
Strong balance sheet maintained with CHF 265.6m net cash and CHF 564.0m shareholders' equity, excluding treasury shares; financial debt further reduced

CHF 22.7m of shares repurchased in 1H 2026 with CHF 27.2m of treasury shares cancelled in June 2026

Shareholders' equity (CHF m)



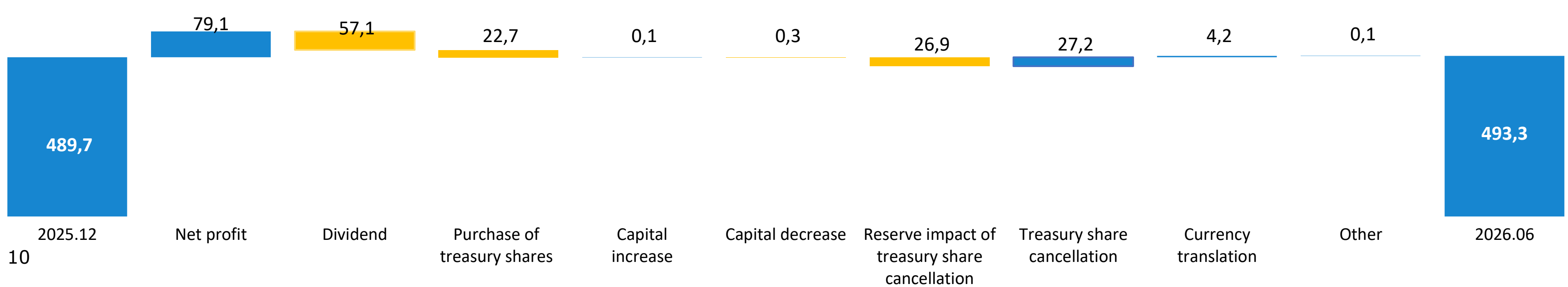
Net cash position including share of JV



*Total cash adjusted from variation in MP activities

** Excluding lease obligations and overdrafts related to MP activites

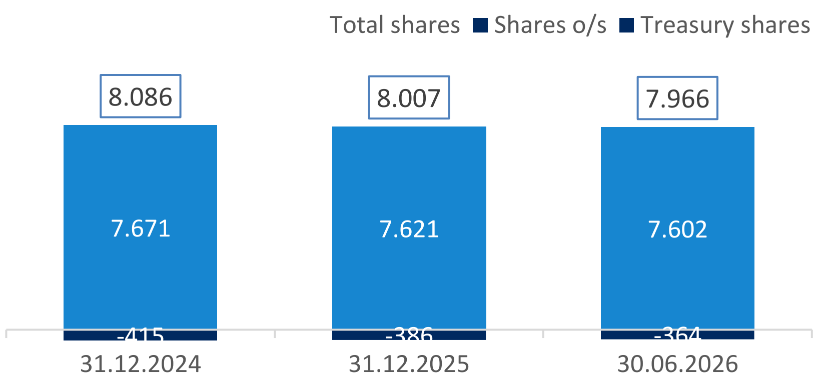
Shareholders' equity Group share (CHF m)



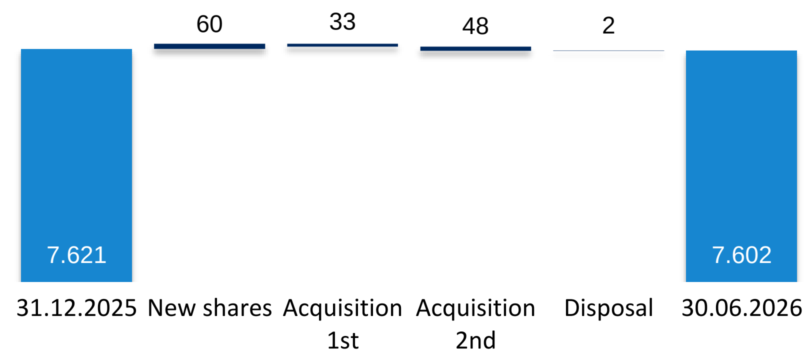
New share buyback program launched in 2026, authorizing the repurchase of up to 300,000 shares over three years; 251,574 shares cancelled to date, representing 3.28% of share capital

As at 30 June 2026, 7,965,636 shares were issued, of which 7,601,648 were outstanding; treasury shares~4.6%

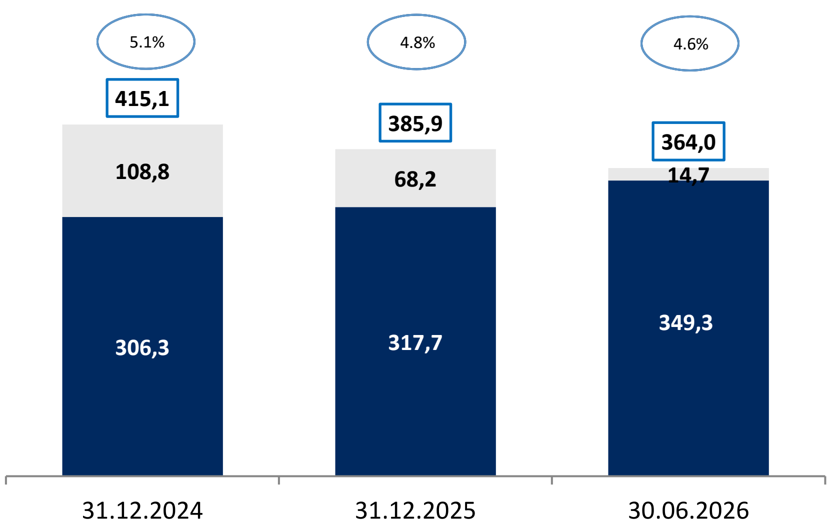
Total number of shares (thousands)



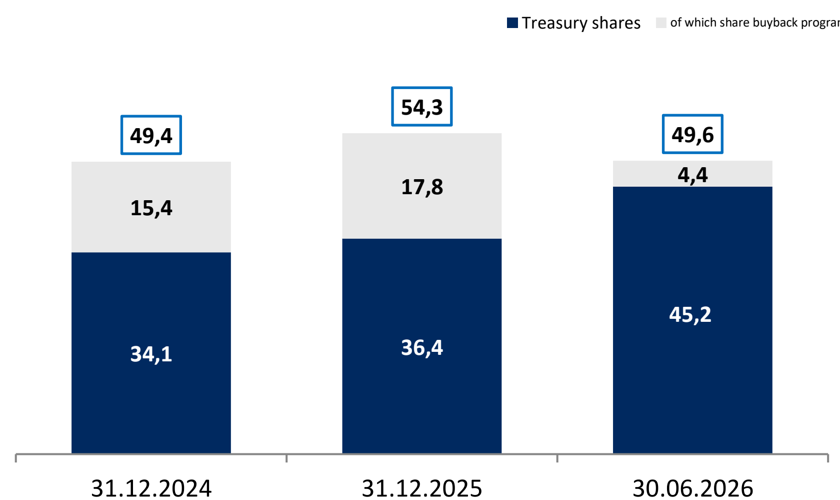
Current year changes in # shares outstanding (thousands)



Treasury shares - Number and % of capital



Treasury shares at book value (mCHF)



TRADITION LAB

From inception and delivery to acceleration and transformation

Current focus on scaling proven Data and AI capabilities, while seeding next-generation initiatives.

2023 GenAI

2021

Discovery / experimentation

Data Science

2024 — 2025

AI-ready Data Platform and DS/AI proof of value

2026+

Group-wide AI integration

CURRENT FOCUS

INTERNALLY EMBEDDED, BROAD AI CAPABILITIES

Quality, value, proprietary data core

INVESTMENT PRIORITIES

Scalability, efficiency, broker value, new value

Progress by workstream

BASELINE 01/01
→ YTD 2026

Business support efficiency, enablement

02

LAST UPDATE TradGPT: HQ
Risk management (RM)

- TradGPT: live rollout to EMEA+Americas (test users active)
- AI Champions communities established
- Internal multi-source ML risk models deployed
- AI coding assistants driving productivity gains at CFT HQ
- Phased RM track: feasibility study for 3P surveillance internalization next

Embedding AI transformation mindset across support functions and regions

Front office impact

01

LAST UPDATE AI tools
Pricing models

- ML counterparty/market intel: 1 asset/1 region, rapid scale
- TradTalk: internal app leveraging genAI to model unstructured data
- ML pricing: live across 2 derivatives markets
- First agentic workflow enhancement: Tradition Energy S&M

Proven use cases scalable across assets, brands, regions, divisions

Data monetization

03

LAST UPDATE Capability building phase
Structured and unstructured data

- TraditionData commercially live on Data Platform for order/trade data
- Internal source onboarding on track; more datasets in pipeline

Transitioning to commercial realization
Aligns with hybrid/electronic platform expansion

Organization & talent development

04

LAST UPDATE Centralized CoC
Team of 20 (1/1)

- Working in capability streams - incl. GenAI/Agentic AI
- Team growing: 28–30 YE ’26 projection (Lausanne core)
- Regional expansion: EMEA AI adoption lead appointed, AMER follows

Scaling beyond HQ, while maintaining excellence

Roadmap based on growth initiatives, operational performance and quality of balance sheet

Macroeconomic conditions create positive momentum across asset classes

1	**Market Resilience**	Our track record demonstrates our agility in navigating both cyclical volatility and structural market shifts
2	**Organic growth**	Pursue our brokerage growth strategy primarily through targeted talent recruitment, product expansion across geographies and the continued development of our Data & Analytics business
3	**Cost management**	Sustained focus on margin expansion through disciplined cost management and continuous efficiency improvements
4	**Digital and AI Transformation**	Disciplined investment in hybrid brokerage, digitalisation, and Data & Analytics, leveraging our proprietary data science and AI capabilities to enhance front-office activities while streamlining and improving the efficiency of support processes
5	**Capital allocation**	Further growth in shareholders’ equity alongside a reliable distribution policy and buy-back program

Events calendar:

Thursday 5 November 2026
Publication of consolidated revenue for the third quarter 2026 (before the opening of the stock exchange)

Compagnie
Financière
Tradition

Thank you