



**TFS Energy, a Subsidiary of Compagnie Financière Tradition,  
Completes a Series of Weather Auctions in Two Days**

**NEW YORK, November 13, 2006** – TFS Energy, LLC today announced its weather derivatives division completed a series of auctions that placed in excess of \$10,000,000 of aggregated risk into the market. TFS Energy solicited bids for Average Temperature swaps and Costless Collar swaps on behalf of two end-users looking to offset their risk. Both auctions were oversubscribed in terms of the capacity that was available in the market.

TFS Energy has hosted numerous auctions, including Dutch auctions that have ranged from \$1 MM to \$70 MM of transferred risk. Its weather desks are located in Stamford, London, and Sydney.

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**About TFS**

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products, weather derivatives, and exchange-traded futures and options. In the prestigious *Energy Risk's* broker awards, TFS was voted the best broker of Weather Derivatives in 2006. In *Energy Risk's* annual commodity rankings, TFS was ranked in 36 categories with nine No. 1 places, including first in US and European weather. In *Environmental Finance's* 2005 survey, TFS was voted as "The Best Broker of the Year in Weather Derivatives: North America, Europe and Asia." In *Commodities Now* rankings, TFS was awarded 'The Energy Broker of the Year' for 2005. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three inter-dealer brokers in financial and commodity-related products with a presence in 21 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit [www.tfsenergy.com](http://www.tfsenergy.com).

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